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## S&P Global upgrades Kāinga Ora's long-term domestic currency credit rating to AAA

Kāinga Ora – Homes and Communities today announces that S&P Global (S&P) has upgraded Kāinga Ora's long-term domestic currency credit rating to "AAA" from "AA+". The new AAA rating has a stable outlook.

Today's announcement, which was triggered following an upgrade to the New Zealand sovereign, means Kāinga Ora has the highest-possible triple-A domestic currency credit ratings with both S&P and Moody's Investors Service (Aaa, stable).

S&P has also upgraded Kāinga Ora's long-term foreign currency credit rating to AA+ (stable), from AA (positive), while the standalone credit profile remains at 'a+'.

Additional information regarding the rating changes can be found at [www.spglobal.com](http://www.spglobal.com).

If you would like to be added to our distribution list, please email [treasury@kaingaora.govt.nz](mailto:treasury@kaingaora.govt.nz). Our [Investor Centre](#) also provides useful information on our borrowing programmes, credit ratings and Sustainability Financing Framework.

Nga mihi

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