

14 April 2020



Kāinga Ora announces an investor call scheduled for 15 April 2020

Kāinga Ora – Homes and Communities has previously announced its intention to come to market with a syndicated tap of the 12 June 2025 nominal bond and/or a new 2030 nominal bond to continue financing much-needed warm, dry and safe houses across New Zealand.

An investor call is planned for Wednesday 15 April 2020, at 3.00pm NZST, which will talk to the updated investor presentation, including Kāinga Ora's response to COVID-19.

Kāinga Ora's strong financial position, underpinned by over 90% of rental income either directly or indirectly sourced from the Crown, is further supported by a new \$1.0 billion Crown standby facility.

This new facility was approved by Ministers prior to the intensification of COVID-19 and formally approved by Cabinet on 30 March 2020 – it will replace the existing \$500 million bank standby facility. The additional liquidity support reduces required holdings of cash and financial assets and lowers planned borrowing requirements in calendar 2020 by \$500 million to around \$2.0 billion.

The syndicate panel has been updated to include the two new primary dealers on Kāinga Ora's medium-term note programme: Commonwealth Bank of Australia and UBS AG, Australia Branch. These banks join ANZ Bank New Zealand Limited, Bank of New Zealand Limited and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) as Joint-Lead Managers on the transaction.

If you would like to be added to our distribution list, please email treasury@kaingaora.govt.nz. Our [Investor Centre](#) also provides useful information on our borrowing programmes, credit ratings and approach to sustainability.

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