

21 May 2021

Kāinga Ora announces Wellbeing Bond programme of around \$2.3 billion for the 2021/22 fiscal year

Kāinga Ora – Homes and Communities announces an annual Wellbeing Bond programme of around \$2.3 billion for the 2021/22 fiscal year to continue building warm, dry homes across New Zealand.

The Wellbeing Bond programme incorporates the New Zealand Government's March 2021 announcement of an additional \$2 billion of borrowing over a 10-year period to scale up land acquisitions and boost housing supply.

Kāinga Ora's Borrowing Protocol limit has been increased from \$7.1 billion to \$8.3 billion providing interim headroom for future debt issuance.

An update to the monthly bond tender programme for the first half of 2021/22 fiscal year will be released within the next few weeks.

If you would like to be added to our distribution list, please email treasury@kaingaora.govt.nz. Our [Investor Centre](#) also provides useful information on our borrowing programmes, credit ratings and approach to sustainability.

Nga mihi

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