

Updates to the KiwiBuild house price caps

26 April, 2023

The Government has announced minor adjustments to the KiwiBuild price caps for three-bedroom homes in some areas, to align with current market values.

Below is a table showing where changes have been made, indicated by the cells shaded in **blue**.

The changes are expected to take effect from **15 May 2023**.

Further information on the KiwiBuild programme can be found at www.kiwibuild.govt.nz

Location	Studio or one bedroom		Two bedroom		Three bedroom	
	Previous cap (\$)	New cap (\$)	Previous cap (\$)	New cap (\$)	Previous cap (\$)	New cap (\$)
Auckland Urban Area	550,000	550,000	760,000	760,000	860,000	860,000
Hamilton Urban Area	550,000	550,000	640,000	640,000	715,000	720,000
Tauranga Urban Area	550,000	550,000	740,000	740,000	780,000	780,000
Wellington Urban Area	580,000	580,000	760,000	760,000	850,000	850,000
Christchurch Urban Area	550,000	550,000	640,000	640,000	715,000	720,000
Queenstown Lakes District	550,000	550,000	760,000	760,000	845,000	860,000
Rest of New Zealand	550,000	550,000	640,000	640,000	715,000	720,000